

**PRESTIGE INSTITUTE OF MANAGEMENT, GWALIOR
BALANCE SHEET AS AT 31ST MARCH,2020**

PARTICULARS	SCHEDULE	2019-20	2018-19
SOURCES OF FUNDS			
PRESTIGE EDUCATION FOUNDATION	A	4,100,000.00	4,100,000.00
RESERVE & SURPLUS			
INCOME & EXPENDITURE A/C	B	320,701,642.62	258,842,691.43
UNSECURED LOANS			
	C	5,073,600.00	4,339,200.00
TOTAL :		329,875,242.62	267,281,891.43
APPLICATION OF FUND			
FIXED ASSETS			
GROSS BLOCK	D	203,693,144.56	180,325,213.56
LESS : DEPRECIATION		92,738,850.02	79,763,859.02
NET BLOCK		110,954,294.54	100,561,354.54
CURRENT ASSETS, LOANS &			
CASH & BANK BALANCE	E	13,216,268.84	15,078,410.00
LOANS & ADVANCES	F	257,356,077.24	198,390,640.89
		270,572,346.08	213,469,050.89
LESS : CURRENT LIABILITIES & PROVISIONS			
	G	51,651,398.00	46,748,514.00
		218,920,948.08	166,720,536.89
TOTAL :		329,875,242.62	267,281,891.43
NOTES ON ACCOUNTS	O		

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR SUNIL BETALA & CO.
CHARTERED ACCOUNTANTS

SUNIL BETALA
PROPRIETOR

FOR PRESTIGE INSTITUTE OF MANAGEMENT, GWALIOR
(PROMOTED BY PRESTIGE EDUCATION FOUNDATION)

DIRECTOR

DIRECTOR

PLACE : INDORE
DATED :

5 DEC 2020

**PRESTIGE INSTITUTE OF MANAGEMENT, GWALIOR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

PARTICULARS	SCHEDULE	2019-20	2018-19
INCOME			
FEEES AND OTHER RECEIPTS	H	160,131,744.00	138,187,310.00
MISCELLANEOUS & OTHER INCOME	I	5,035,047.00	2,370,836.00
TOTAL		165,166,791.00	140,558,146.00
EXPENDITURE			
PERSONAL EXPENDITURE	J	44,870,569.90	40,315,699.00
OFFICE AND ESTABLISHMENT EXP.	K	36,971,842.45	34,059,268.94
EXAMINATION EXPENDITURE	L	2,608,165.14	1,628,176.00
HOSTAL EXPENDITURE	M	5,422,887.00	4,618,522.00
DEVL/MODERNIZATION RESERVE FUND		20,000,000.00	20,000,000.00
DEPRECIATION	D	12,974,991.00	11,033,035.00
		122,848,455.49	111,654,700.94
ADD (LESS) PAST YEAR ADJUSTMENT	N	42,318,335.51 -459,384.32	28,903,445.06 -99,983.00
INCOME (LOSS) FOR THE YEAR		41,858,951.19	28,803,462.06
NOTES ON ACCOUNTS	O		

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR SUNIL BETALA & CO.
CHARTERED ACCOUNTANTS

(SUNIL BETALA)
PROPRIETOR

PLACE : INDORE
DATED :

- 5 DEC 2020

FOR PRESTIGE INSTITUTE OF MANAGEMENT, GWALIOR
(PROMOTED BY PRESTIGE EDUCATION FOUNDATION)

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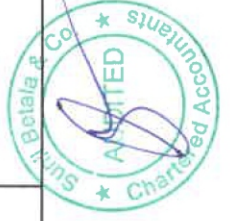
PRESTIGE INSTITUTE OF MANAGEMENT, GWALIOR
SCHEDULE OF FORMING PART OF THE BALANCE SHEET AS ON 31.03.2020

PARTICULARS	2019-20	2018-19
SCHEDULE : A		
CORPUS FUNDS		
PRESTIGE EDUCATION FOUNDATION	4,100,000.00	4,100,000.00
	4,100,000.00	4,100,000.00
SCHEDULE : B		
INCOME & EXPENDITURE ACCOUNT		
OPENING BALANCE	153,842,691.43	125,039,229.37
ADD : EXCESS OF INCOME OVER EXPENDITURE DURING THE YEAR	41,858,951.19	28,803,462.06
	195,701,642.62	153,842,691.43
DEVELOPMENT & MODERNIZATION FUND		
AS PER LAST BALANCE SHEET	105,000,000.00	85,000,000.00
ADD : DURING THE YEAR	20,000,000.00	20,000,000.00
	320,701,642.62	258,842,691.43
SCHEDULE : C		
UNSECURED LOANS		
CAUTION MONEY 2014-15	5,073,600.00	4,339,200.00
	5,073,600.00	4,339,200.00
CURRENT ASSETS, LOANS AND ADVANCES		
CASH & BANK BALANCE		
CASH IN HAND	32,083.00	84,577.00
WITH SCHEDULE BANKS		
CURRENT A/C	11,697,830.16	13,535,609.00
FIXED DEPOSIT	1,486,355.68	1,458,224.00
	13,216,268.84	15,078,410.00
SCHEDULE : F		
LOANS AND ADVANCES		
A. ADVANCES RECEIVABLE IN CASH OR IN KIND FOR WHICH VALUE TO RECEIVED	3,521,306.00	3,776,559.50
B. SECURITY DEPOSIT	1,331,444.00	1,241,356.00
C. PRESTIGE EDUCATION FOUNDATION	210,813,461.24	170,161,805.39
D. DUE/UNPAID FEES	41,689,866.00	23,210,920.00
	257,356,077.24	198,390,640.89
SCHEDULE : G		
CURRENT LIABILITIES & PROVISION		
SUNDRY CREDITORS	1,213,448.00	3,014,240.00
PROVISIONS	14,434,639.00	12,698,758.00
ADVANCE TUITION FEE	35,149,200.00	29,932,615.00
ADVANCE DEVELOPMENT FEES	777,500.00	1,028,000.00
LEGAL AWARENESS PROGRAM (NCW DELHI)	45,000.00	0.00
UNNAT BHARAT ABHIYAN	6,710.00	50,000.00
AICTS (ICSSR)	24901.00	24901.00
TOTAL	51,651,398.00	46,748,514.00



PRESTIGE INSTITUTE OF MANAGEMENT, GWALIOR

PARTICULARS	GROSS BLOCK			DEPRECIATION		NET BLOCK		
	AS ON 01-04-2019	ADDITION	TOTAL	AS ON 01-04-2019	PROVIDED FOR THE YEAR	TOTAL	AS ON 31-03-2020	AS AT 31-03-2019
1. COMPUTERS	12875536.00	2025436.00	14900972.00	12191999.20	321903.00	12513902.20	2387069.80	683536.80
2. FURNITURE & FIXTURE	12104501.50	2428858.00	14533359.50	5015242.45	3368250.00	8383492.45	6149867.05	7089259.05
3. OFFICE EQUIPMENTS	6539993.00	548156.00	7088149.00	3564491.70	1587234.00	5151725.70	1936423.30	2975501.30
4. LIBRARY BOOKS	4272431.25	458478.00	4730909.25	3013558.16	621524.00	3635082.16	1095827.09	1258873.09
5. PHOTO COPIER	97219.00	0.00	97219.00	96218.95	0.00	96218.95	1000.05	1000.05
6. LAND AT GWALIOR	2232731.30	0.00	2232731.30	0.00	0.00	0.00	2232731.30	2232731.30
7. ELECTRIC INSTALLATION	3373765.15	572589.00	3946354.15	2424282.92	474950.00	2899232.92	1047121.23	949482.23
8 BUILDING	130233399.36	15822059.00	146055458.36	49756111.49	5123736.00	54879847.49	91175610.87	80477287.87
9.HOSTEL EQUIPMENTS	574683.00	351520.00	926203.00	280707.20	101598.00	382305.20	543897.80	293975.80
10.HOSTEL FURNITURE	111247.00	1025785.00	1137032.00	9971.00	287778.00	297749.00	839283.00	101276.00
11.BUS A/C.	5284707.00	0.00	5284707.00	2886275.95	855523.00	3741798.95	1542908.05	2398431.05
12.SOLAR PENAL A/C.	2625000.00	125000.00	2750000.00	525000.00	231433.00	756433.00	1993567.00	2100000.00
13.PHYSICS LAB A/C.	0.00	10050.00	10050.00	0.00	1062.00	1062.00	8988.00	0.00
PREVIOUS YEAR	180325213.56	23367931.00	203693144.56	79763859.02	12974991.00	92738850.02	110954294.54	100561354.54
	150903277.56	29421936.00	180325213.56	68730824.02	11033035.00	79763859.02	100561354.54	82172453.54



SCHEDULE : H**2019-20****2018-19****FEES AND OTHER RECEIPT**

TUITION FEES	135,380,215.00	113,597,643.00
DEVELOPMENT FEES	3,360,500.00	3,883,375.00
MISCELLANEOUS FEES/OTHER FEE	5,009,700.00	5,053,500.00
CULTURAL ACTIVITIES FEE	1,815,998.00	1,448,372.00
EXAMINATION FEES	811,097.00	1,038,250.00
ADDMISSION & FORM FEES	1,055,209.00	1,080,000.00
PLACEMENT FEES/IND.VISIT	1,937,000.00	1,755,000.00
BUS FEES	4,478,343.00	4,886,670.00
HOSTEL FEES A/C	5,240,032.00	4,430,300.00
STUDENTS INSURANCE FEE	1,043,650.00	1,014,200.00
TOTAL	160,131,744.00	138,187,310.00

SCHEDULE : I**OTHER INCOME**

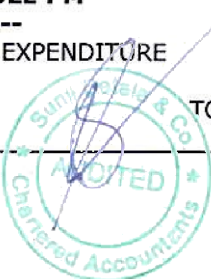
INT.ON F.D.,OTHER INCOME	135,568.00	109,193.00
ADMISION CANCELLATION FEE	121,295.00	0.00
AUTONOMY EXAMINATION FEES	1,629,202.00	0.00
CANTEEN RENT/BUILDING	111,000.00	166,333.00
LATE FEES & FINE/OTHER	771,063.00	1,188,835.00
PH.D FEE	54,100.00	188,400.00
GAMES AND SPORTS REGISTRATION	22,400.00	20,500.00
STUDENTS CLUB FEE/STU. WELFARE	1,590,213.00	382,252.00
SUNDRY BALANCE R/OFF	11,344.00	0.00
CONSULTANCY FEE/ EDP	353,310.00	52,000.00
OTHER EXAMINATION FEE	235,552.00	263,323.00
TOTAL	5,035,047.00	2,370,836.00

SCHEDULE : J**PERSONEL EXPENDITURE**

SALARY TO STAFF	4,619,968.00	4,458,873.00
SALARY TO REGULAR FACULTY	36,340,454.00	32,594,199.00
STAFF WELFARE	163,399.90	134,458.00
VISITING FACULTY EXP.	1,690,100.00	767,950.00
CONVEYANCE ALLOWANCE	26,400.00	17,700.00
COMPENSATION	0.00	250,000.00
EMPLOYEE PROVIDEND FUND	317,680.00	315,787.00
P.P.F.	57,780.00	57,780.00
GRATUITY PREMIUM	1,500,000.00	1,500,000.00
CONTRIBUTION TO ESIC	154,788.00	218,952.00
TOTAL	44,870,569.90	40,315,699.00



SCHEDULE : K	2019-20	2018-19
OFFICE AND ESTABLISHMENT EXPENSES		
ADVERTISEMENT EXPENSES	8,533,721.00	5,982,887.00
AFFILIATION FEES/ INSPECTION CHARGES	2,275,750.00	1,817,625.00
AUTONOMY EXP.	26,000.00	0.00
ALUMINI MEET	7,000.00	0.00
BANK COMMISSION CHARGES	57,201.14	50,806.35
BUS CHARGES	3,667,329.00	4,978,255.00
CONFERENCE & SEMINARS EXPENSES	2,731,512.40	2,319,713.00
CONSULTANCY CHARGES	408,734.00	379,250.00
CONVEYANCE EXPENSES	101,737.00	57,125.00
CULTURAL ACTIVITIES EXPENSES	1,240,338.00	875,468.00
EDUCATIONAL ASSISTANT	497,015.00	323,525.00
MERIT SCHOLARSHIP	1,793,000.00	1,588,253.00
ELECTRICITY EXPENSES	1,802,765.00	1,933,377.00
ESIC INTERST/ LATE FEE CHARGES	5,832.00	0.00
FACULTY DEVELOPMENT EXP	232,873.00	274,080.00
FREIGHT & CARTAGE EXPENSES	32,131.00	25,030.00
GAMES & SPORTS EXPENSES	199,042.00	283,174.00
GARDEN EXPENSES	17,155.00	3,048.00
INSTITUTE DEVELOPMENT EXP.	1,301,122.00	3,287,505.00
INSURANCE EXPENSES	145,896.00	33,425.00
INSURANCE EXPENSES (STUDENT)	1,028,280.00	984,520.00
INTEREST ON TDS	8,579.00	1,500.00
LEGAL EXPENSES	102,925.00	133,950.00
LIBRARY EXPENSES	28,149.10	15,625.00
MEMBERSHIP & SUBSCRIPTION EXPENSES	161,788.00	268,308.00
NAAC EXP.	2,400.00	0.00
NBA EXP.	174,943.00	0.00
GENERAL BOOK EXP.	71,298.00	63,815.00
OFFICE EXPENSES	81,181.00	51,918.00
PLACEMENT & INDUSTRIAL VISIT EXP.	872,981.00	675,859.00
POSTAGE & TELEGRAMS EXPENSES	42,301.00	106,578.00
PROFESSIONAL TAX	2,500.00	2,500.00
PROPERTY TAX	136,383.00	136,383.00
REPAIRS & MAINTENANCE BUILDING	2,996,528.00	2,165,202.00
REPAIRS & MAINTENANCE FURNITURE	139,606.00	97,869.00
REPAIRS & MAINT - COMPUTER	192,358.00	181,574.00
REPAIRS & MAINT - EQUIPMENTS	307,057.50	320,300.50
REPAIRS & MAINT - GENERATOR	97,968.00	52,815.00
REPAIRS & MAINTENANCE ELECT.	367,283.00	102,144.00
ROTACT CLUB EXP.	12,821.00	0.00
SECURITY EXP.	1,339,536.00	1,306,127.00
SOFTWARE DEVELOPMENT EXP.	387,709.00	131,168.00
STATIONERY & PRINTING/ JOURNAL EXPENSES	533,957.31	976,503.00
STU.WELFARE/MANAGEMENT ST.CLUB	1,735,551.00	1,142,537.00
SUNDRY BALANCE WRITTEN OFF	34,600.00	47,850.00
TELEPHONE AND INTERNET	643,889.00	572,522.00
TRAVELING EXPENSES	393,117.00	309,155.09
	=====	=====
TOTAL	36,971,842.45	34,059,268.94
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SCHEDULE : L		
EXAMINATION EXPENDITURE		
EXAMINATION EXPENSES	882,435.00	1,146,238.00
AUTONOMY EXAMINATION EXPENSES	1,077,760.64	0.00
ENTRANCE EXPENSES./COUNSELLING EXP.	508,849.50	370,218.00
OTHER EXAMINATION EXPENSES	139,120.00	111,720.00
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TOTAL	2,608,165.14	1,628,176.00
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SCHEDULE : M		
HOSTEL EXPENDITURE	5,422,887.00	4,618,522.00
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TOTAL	5,422,887.00	4,618,522.00
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SCHEDULE : N

PAST YEAR ADJUSTMENT

INCOME

ADVANCE FEE 80.00 0.00

EXPENDITURE TOTAL `A' **80.00** 0.00

TELEPHONE & INTERNET EXP.	7,906.00	
NATIONAL LAW SEMINAR EXP.	5,000.00	
STUDENTS WELFARE EXP.	51,642.00	
MERIT SCHOLARSHIP	11,000.00	
EXAMINATION EXP.	9,000.00	
ACCO. INTERST ON FDR	60,945.32	
SALARY EXP. (ARRERER)	313,971.00	99,983.00
TOTAL `B'	459,464.32	99,983.00
TOTAL A-B	-459,384.32	(99,983.00)

